



## **BEARFACTS 1994 – 2004**

### **Queen Anne's , Maryland [24035]**

Queen Anne's is one of 24 counties in Maryland. It is part of the [Baltimore-Towson, MD \(MSA\)](#). Its 2004 population of 44,527 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Queen Anne's had a per capita personal income (PCPI) of \$38,898. This PCPI ranked 6th in the state and was 98 percent of the state average, \$39,741, and 117 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 6.7 percent from 2003. The 2003-2004 state change was 6.1 percent and the national change was 5.2 percent. In 1994 the PCPI of Queen Anne's was \$24,228 and ranked 7th in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Queen Anne's had a total personal income (TPI) of \$1,732,012\*. This TPI ranked 17th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Queen Anne's was \$864,720\* and ranked 19th in the state. The 2004 TPI reflected an increase of 8.5 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Queen Anne's. In 2004 net earnings accounted for 73.2 percent of TPI (compared with 70.0 in 1994); dividends, interest, and rent were 17.3 percent (compared with 20.4 in 1994); and personal current transfer receipts were 9.5 percent (compared with 9.6 in 1994). From 2003 to 2004 net earnings increased 8.7 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 3.3 percent. From 1994 to 2004 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Queen Anne's increased from \$566,638\* in 2003 to \$637,335\* in 2004, an increase of 12.5 percent. The 2003-2004 state change was 7.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$262,661\* to the 2004 estimate was 9.3 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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